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Required Report - public distribution

Date: 3/15/2011

GAIN Report Number: VM1015

Vietnam

Rice Price - Weekly

Situation for the Week Ending March 11, 2011

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Report Highlights:

On March 9, 2011, The Vietnam Food Association reduced the Minimum Export Price (MEP) for both 5 percent broken rice and 25 percent broken rice. The new MEPs will be effective on March 12, 2011.

Both Export rice prices and paddy rice prices went down last week due to weak demand from export markets and the abundant supply of rice from the ongoing harvest of the Spring rice crop in the Mekong River Delta.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending March 11, 2011

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Mar. 04)
5	450	460	455	460	455	450	455	455.00	462.14
10	440	450	445	445	445	440	440	443.57	475.71
15	430	435	435	435	430	430	430	432.14	441.43
25	420	425	425	425	420	420	425	422.86	424.29

Source: Vietnamese rice exporters